

Black Immigrant Homeownership: Challenges and Opportunities

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Consumer Federation of America
Florida Housing Coalition, August 2024

Black Immigrant Homeownership
National Trends and the Case of
Metro Boston

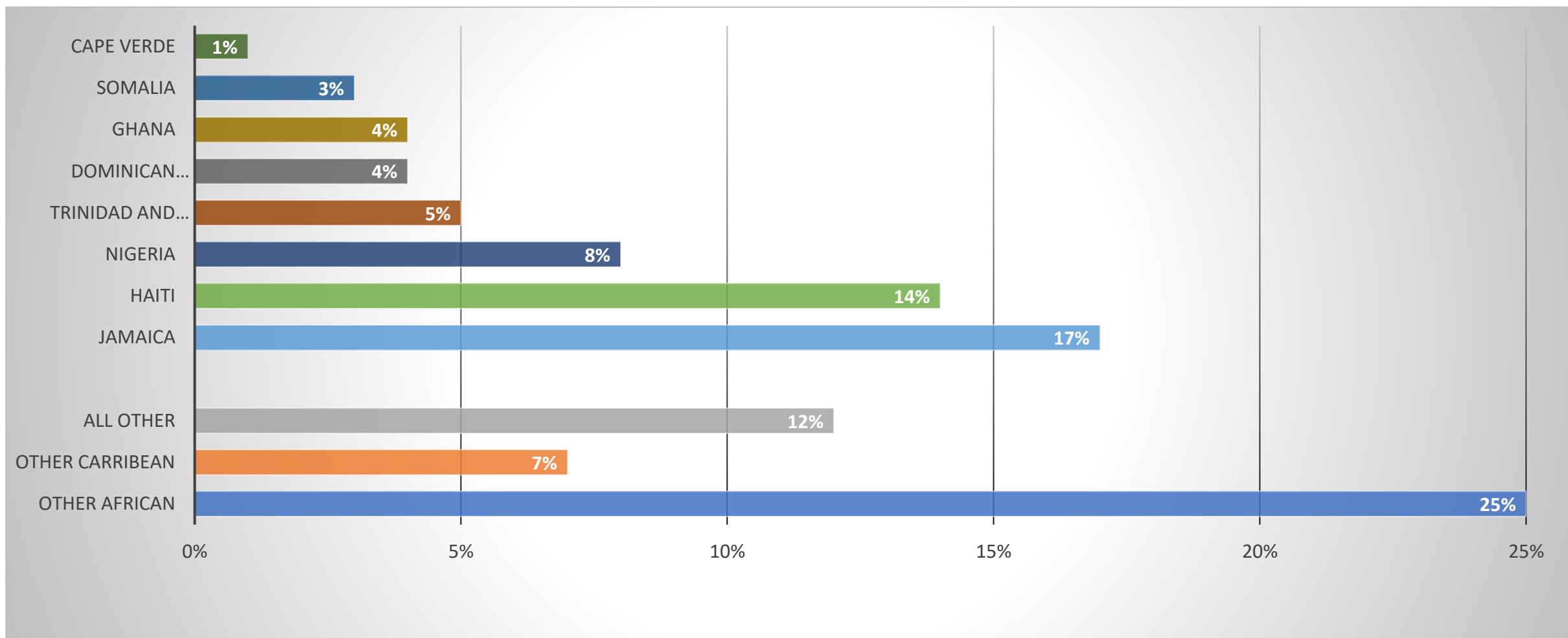
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Immigration and Black Homeownership

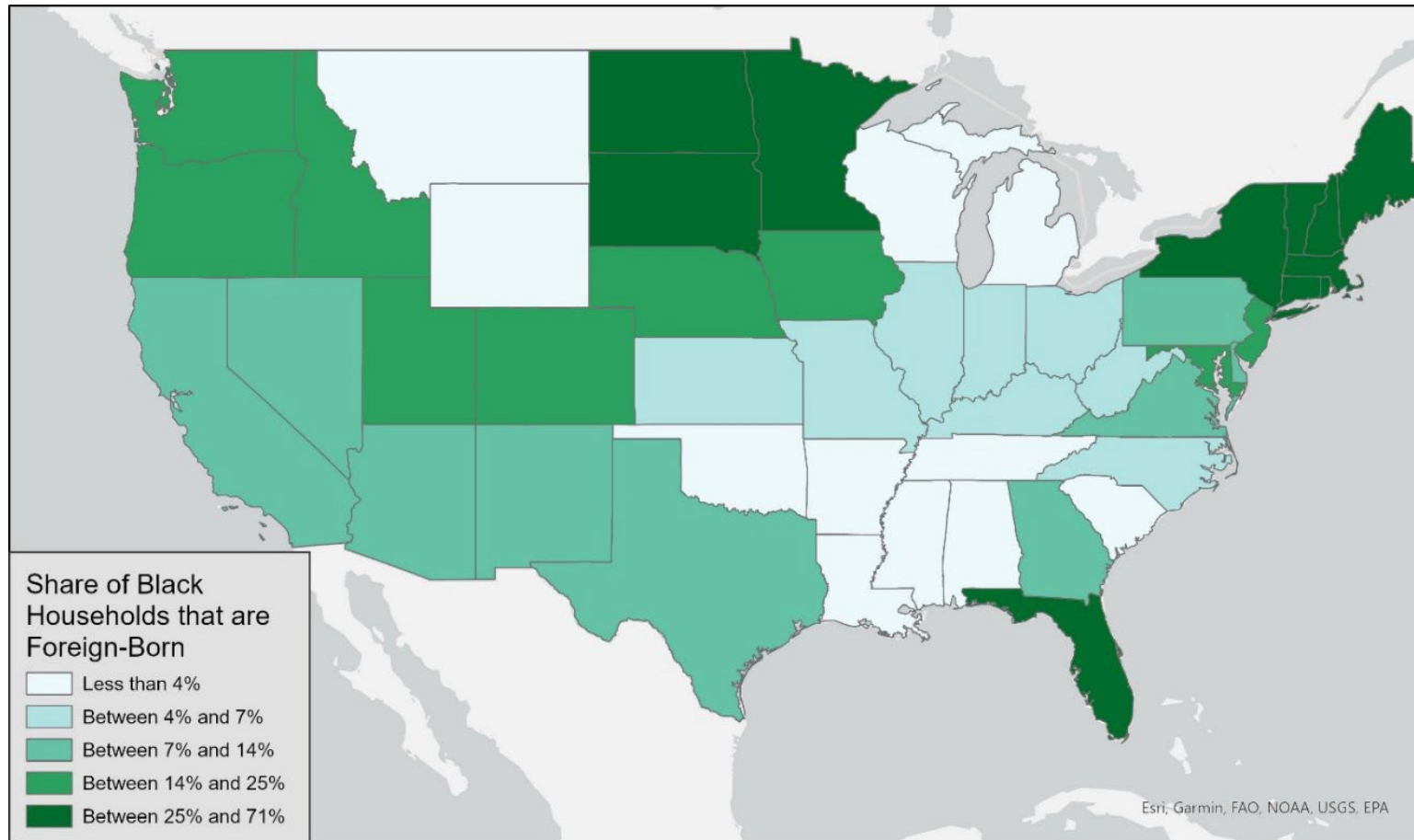
- Nearly *one in eight* households are headed by an immigrant
- 12% of Black households or 2 million households nationwide
- Includes: Black Hispanic and Multiracial Black households
- Excludes: second- and third-generation migrants
- *Why should we care about immigrant homeownership?*

Where are Black Immigrants in the US from?



Source: 2019 ACS PUMS 1-Year Estimates

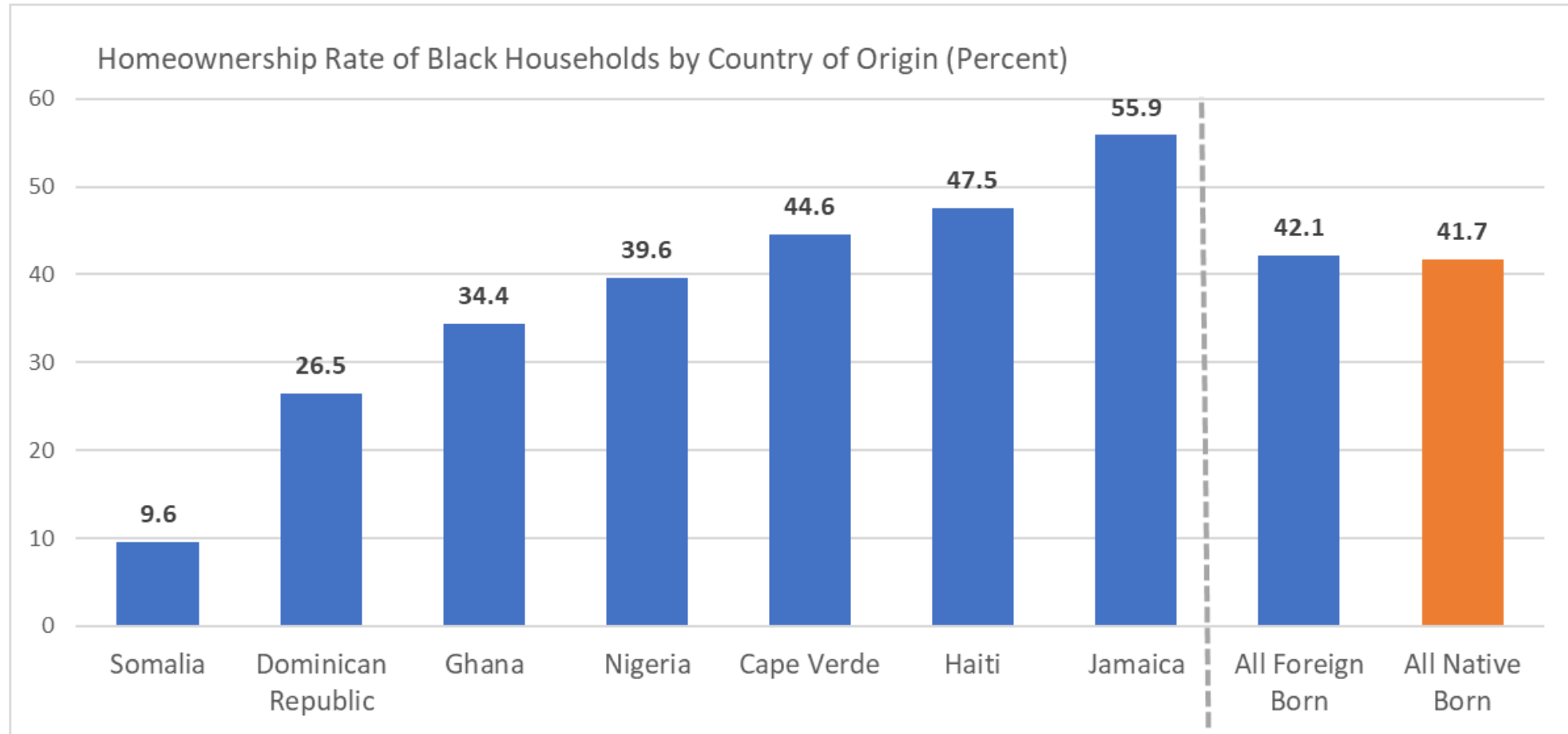
Where do Black immigrants Live?



Florida: 28% of Black households, equal to 328,000 Black immigrant households

Source: 2019 ACS PUMS 1-Year Estimates

Homeownership Outcomes Vary Widely



Source: 2019 ACS PUMS 1-Year Estimates

Unique Challenges

- Year of migration (length in the country) + median age
- Human capital (language, qualifications)
- Immigration status, including mixed-status households
- Places of reception: urban to suburban “ethnoburbs”

Housing Policy to Better Support Immigrants?

Addressing barriers...

- Accept alternative credit histories
- Remove cultural and linguistic barriers: diversifying housing professionals

Leaning into immigrants' strengths...

- Empower extended families and pooled resources
- Direct resources to new immigrant destinations: “ethnoburbs”