



Florida Community Land Trust Institute

The South Florida CLT Network Awarded \$130,000

NCB Capital Impact's Cornerstone Partnership announced \$1.3 million in grant funds awarded to 10 organizations including a South Florida collaborative effort. The South Florida CLT Network is the recipient of a two-year, \$130,000 grant which will be used to help build capacity to more effectively manage public investment in affordable homeownership, particularly through the Community Land Trust model. These grants were made possible through funding provided by the Social Innovation Fund of the Corporation for National and Community Service (CNCS) with private matching funds provided by the Ford Foundation.



The South Florida Community Land Trust (CLT) Network is a consortium of organizations located in Palm Beach and Broward Counties that embrace the CLT model as a means of ensuring long-term affordability. Members include:

- Housing Partnership, Inc,
- Community Land Trust of Palm Beach County,
- Habitat for Humanity South Palm Beach County,
- Housing Leadership Council of Palm Beach County, and
- The South Florida CLT (formerly Broward County CLT).

Suzanne Cabrera, President & CEO of Housing Leadership Council, Inc. and FHC Board Member (second from right in photo on left) said, "The CLT

model is a critical part of our strategy to protect and maintain an adequate stock of affordable, workforce housing in South Florida. In an area where we are approaching build out and land prices remain high, it is one of the most important strategies in our toolkit."

Housing Partnership, Inc. is the lead agency for the CHIP grant. The South Florida CLT Network was formed to increase efficiencies, promote best practices, and work collectively to achieve economies of scale. The CLT Network anticipates adding 235 new CLT units in Palm Beach and Broward counties during the next five years. CHIP funding will facilitate the development of a innovative "central server" model where

all partners will share staff and capacity for providing homebuyer education, data tracking, and counseling. Another important focus will be providing professional education for attorneys, appraisers, realtors, municipal/county housing staff and other professionals who can assist in fully implementing the CLT model. The South Florida CLT Network is looking forward to working with the Florida Housing Coalition in order to share results and build capacity on a statewide level.

"The work of these organizations will transform the future for hundreds of families in the next two years, and set the foundation for millions of families to realize their dream of homeownership," stated Rick Jacobus, Director of Capital Impact's Cornerstone Partnership Initiative. "Even more, these programs will increase the number of families served without additional public investment." **HNN**